

# Student Fiscal Responsibility Agreement

## PAYMENT OF FEES/PROMISE TO PAY

I understand that when I register for any class at Rollins College or receive any service from Rollins College I accept full responsibility to pay all tuition, fees and other associated costs assessed as a result of my registration and/or receipt of services. I further understand and agree that my registration and acceptance of these terms constitutes a promissory note agreement (i.e., a financial obligation in the form of an educational loan as defined by the U.S. Bankruptcy Code at 11 U.S.C. §523(a)(8)) in which Rollins College is providing me educational services, deferring some or all of my payment obligation for those services, and I promise to pay for all assessed tuition, fees and other associated costs by the published or assigned due date.)

I understand and agree that if I drop or withdraw from some or all of the classes for which I register, I will be responsible for paying all or a portion of tuition and fees in accordance with the published tuition refund schedule at <https://www.rollins.edu/student-account-services/refunds/index.html>. I have read the terms and conditions of the published tuition refund schedule and understand those terms are incorporated herein by reference. I further understand that my failure to attend class or receive a bill does not absolve me of my financial responsibility as described above.

## DELINQUENT ACCOUNT/COLLECTION

**Financial Hold:** I understand and agree that if I fail to pay my student account bill or any monies due and owing Rollins College by the scheduled due date, Rollins College will place a financial hold on my student account, preventing me from registering for future classes, requesting transcripts, or receiving my diploma.

**Late Payment Charge:** I understand and agree that if I fail to pay my student account bill or any monies due and owing Rollins College by the scheduled due date, Rollins College will assess late payment and/or finance charges on the following scale:

**Past Due Balance of \$200 or greater:** 1% of past due amount

Charges will be assessed per month on the past due portion of my student account until my past due account is paid in full.

**Collection Agency Fees:** I understand and accept that if I fail to pay my student account bill or any monies due and owing Rollins College by the scheduled due date, and fail to make acceptable payment arrangements to bring my account current, Rollins College may refer my delinquent account to a collection agency. I further understand that if Rollins College refers my student account balance to a third party for collection, a collection fee will be assessed and will be due in full at the time of the referral to the third party. The collection fee will be calculated at the maximum amount permitted by applicable law, but not to exceed 50% of the amount outstanding. Finally, I understand that my delinquent account may be reported to one or more of the national credit bureaus

## COMMUNICATION

**Method of Communication:** I understand and agree that Rollins College uses e-mail as an official method of communication with me, and that therefore I am responsible for reading the e-mails I receive from Rollins College on a timely basis.

**Contact:** I authorize Rollins College and its agents and contractors to contact me at my current and any future cellular phone number(s), email address(es) or wireless device(s) regarding my delinquent student account(s)/loan(s), any other debt I owe to Rollins College, or to receive general information from Rollins College. I authorize Rollins College and its agents and contractors to use automated telephone dialing equipment, artificial or pre-recorded voice or text messages, and personal calls and emails, in their efforts to contact me.

Furthermore, I understand that I may withdraw my consent to call my cellular phone by submitting my request in writing to the Student Account Services Office or in writing to the applicable contractor or agent contacting me on behalf of Rollins College.

**Updating Contact Information:** I understand and agree that I am responsible for keeping

Rollins College records up to date with my current physical addresses, email addresses, and phone numbers by following the procedure at <https://www.rollins.edu/student-records/forms/index.html>. The linked procedure is incorporated herein by reference. Upon leaving Rollins College for any reason, it is my responsibility to provide

Rollins College with updated contact information for purposes of continued communication regarding any amounts that remain due and owing to Rollins College.

## ENTIRE AGREEMENT

This agreement supersedes all prior understandings, representations, negotiations and correspondence between the student and Rollins College, constitutes the entire agreement between the parties with respect to the matters described, and shall not be modified or affected by any course of dealing or course of performance. This agreement may be modified by

Rollins College if the modification is signed by me. Any modification is specifically limited to those policies and/or terms addressed in the modification.

## METHOD OF BILLING

I understand that Rollins College uses electronic billing (e-bill) as its official billing method, and therefore I am responsible for viewing and paying my student account e-bill by the scheduled due date. I further understand that failure to review my e-bill does not constitute a valid reason for not paying my bill on time. E-bill information is available at <https://www.rollins.edu/student-account-services/payments-billing/index.html>.

## BILLING ERRORS

I understand that administrative, clerical or technical billing errors do not absolve me of my financial responsibility to pay the correct amount of tuition, fees and other associated financial obligations assessed as a result of my registration at Rollins College.

## RETURNED PAYMENTS/FAILED PAYMENT AGREEMENTS

If a payment made to my student account is returned by the bank for any reason, I agree to repay the original amount of the payment plus a returned payment fee of \$25.00. I understand that multiple returned payments and/or failure to comply with the terms of any payment plan or agreement I sign with Rollins College may result in cancellation of my classes and/or suspension of my eligibility to register for future classes at Rollins College.

## WITHDRAWAL

If I decide to completely withdraw from Rollins College. I will follow the instructions at <https://www.rollins.edu/dean-of-students/student-care/leaves-and-withdrawals.html> which I understand and agree are incorporated herein by reference.

## PRIVACY RIGHTS & RESPONSIBILITIES

I understand that Rollins College is bound by the [Family Educational Rights and Privacy Act \(FERPA\)](#) which prohibits Rollins College from releasing any information from my education record without my written permission. Therefore, I understand that if I want Rollins College to share information from my education record with someone else, I must provide written permission by following the procedure outlined at <https://www.rollins.edu/ir/policies-procedures/ferpa-policy.html>. I further understand that I may revoke my permission at any time as instructed in the same procedure.

## IRS FORM 1098-T

I agree to provide my Social Security number (SSN) or taxpayer identification number (TIN) to Rollins College upon request as required by Internal Revenue Service (IRS) regulations for Form 1098-T reporting purposes. If I fail to provide my SSN or TIN to Rollins College, I agree to pay any and all IRS fines assessed as a result of my missing SSN/TIN.

## STUDENT AGE

I understand and agree that if I am younger than the applicable age of majority when I execute this agreement that the educational services provided by Rollins College are a necessity, and I am contractually obligated pursuant to the "doctrine of necessities."