



## MBA Financial Aid Options

### Answers to Frequently Asked Questions

#### **Is it common to receive assistance to finance a Rollins MBA?**

About 70% of Rollins students get some type of aid. And, for some of our programs, no one is denied financial aid.

#### **I have heard that banks are cutting back on lending — are loans still available?**

Rollins is a direct-lending college, which means that we work directly with the U.S. Department of Education to secure your loan. The availability of funds is not affected by the health of banks, and the funds are guaranteed.

#### **How much am I guaranteed to receive through the U.S. Department of Education?**

You can receive as much funding as you need through the following two U.S. Department of Education programs:

##### **Up to \$20,500 in Direct Funding**

Students can get up to \$20,500 per academic year for their education through direct loans. The direct loan program is not based on credit or income and can be either unsubsidized or subsidized (**your yearly income will only be used to determine the portion of funding that will be subsidized**):

- **Unsubsidized:** You pay the interest on the loan which can be paid during the school term, or can be deferred until repayment is required.
- **Subsidized:** Government pays the interest.
- **You must have at least 90 credit hours toward an undergraduate degree**

##### **Additional Funds Available Through GRAD PLUS**

GRAD PLUS is a loan that can be used in addition to the Direct Funding plan:

- GRAD PLUS is a credit-based loan.
- Funds can be used for tuition, books and living expenses.
- GRAD PLUS be used in addition to Direct Funding or as an alternative.

#### **When do I need to pay back my loan?**

Loans provided by the U.S. Department of Education are generally interest deferred, as long as you are enrolled at least half time. **Payback starts 6 months after you graduate.**

## **Does Rollins provide any other types of financial aid to MBA students?**

- Rollins College has increased its full-time MBA merit-based scholarship budget. Students who attend full time may qualify for these sources of funding.
- Rollins College is also participating in the new Post-9/11 GI Bill and Yellow Ribbon Program, which means that eligible veterans or qualifying dependents will have their tuition and fees paid in full through a combination of veteran benefits and Rollins College grants. Eligible veterans will receive an annual book stipend and monthly housing stipend from the U.S. Department of Veteran Affairs.

## **What do I need to do to get started?**

There is an important form you will need to fill out called FAFSA, or Free Application for Federal Student Aid. **You can fill out this form and submit it online. Make sure you list Rollins College as your institution of choice — this will allow FAFSA to send your information to the financial aid office at Rollins College. Upon receipt of your application and acceptance into the program, the financial aid office will send you an award letter detailing your award amounts.**

## **How can I learn more?**

- Log on to <http://www.fafsa.ed.gov/>
- Call our Financial Aid Office to learn more about funding your Rollins MBA: 407-646-2395.
- For more information about our MBA programs, please visit [mba.rollins.edu](http://mba.rollins.edu), or call us at 1-800-866-2405 or 407-646-2405.