



Using an IRA (Individual Retirement Account) to make a charitable gift transfer to Rollins College

If you are age 70 ½, you are able to make a charitable transfer from an IRA directly to Rollins College. Any amount up to \$100,000 may be transferred to one or more qualified charities. The benefits to you include:

- A new source to make a cash-less gift to Rollins College
- Transferred amounts count against your Required Minimum Distribution (RMD)
- No income tax liability on transferred amounts
- May be applied to unpaid pledge balances under \$100,000

There are limitations, such as the transfer cannot be to a charitable trust, donor advised fund, charitable gift annuity or supporting organizations. There is no charitable deduction since the funds were not subject to income taxation. The transfer must be made by December 31.

How to transfer

Simply contact your IRA custodian to arrange a charitable gift transfer. They will ask you for:

- Our Federal Tax ID number: 59-0624440
- The check is payable to Rollins College and mailed to:

Rollins College Gifts
PO Box 850001, Dept# 9921
Orlando, FL 32885-9921

Please contact **Rollins College Office of Institutional Advancement** to notify us of the gift so we can quickly match the gift with your name:

Beth Fontes
Senior Director of Major & Gift Planning
T. 407.646.2508
efontes@rollins.edu

Prospective donors are urged to consult their personal tax and financial advisors concerning the specific consequences of making gifts to Rollins.